

ASX Release

Friday 23 December 2016

ASX – KLL Official Quotation

Official Quotation on the Australian Securities Exchange (ASX) of Kalium Lakes Limited (KLL) securities commenced at 08:30 (Perth) yesterday, Thursday 22 December 2016.

In its recent Initial Public Offer KLL received applications which surpassed the maximum oversubscription amount. As a result of raising \$6,000,000 and issuing 30,000,000 new shares, the company is now well funded to advance the Beyondie Potash Project.

At the official ceremony held at the ASX Perth office to mark the start of trading, KLL Chairman, Mal Randall, thanked the founders and supporters for all of the hard work that had culminated in yesterday's event.

"On behalf of the Board, I want each of our investors to know that your support is greatly appreciated and we encourage you to continue to participate in what is already a very exciting journey," Mr Randall said.

"We believe we have an impressive project built on a very solid foundation of strong, expert research and development.

"The entire team at KLL is committed to achieving our targets and we look forward to the market recognising the value of the work completed to date," he said.

The KLL Board intends to apply the funds raised to:

- Continue hydrogeological definition with the aim of increasing confidence in the current Mineral Resource for the Beyondie Potash Project;
- Conduct short term pump testing to verify resource estimates in accordance with the JORC Code and CIM Code;
- Install and construct supporting infrastructure including, access roads, a camp, workshops, utilities and buildings;
- Continue environmental, Native Title and regulatory approvals and agreement processes;
- Expand on and update existing studies and engineering works; and
- Meet corporate and working capital requirements.



From left: Rudolph van Niekerk (Director), Brendan O'Hara (Director), Mal Randall (Chairman), Brent Smoothy (Founder) and Brett Hazelden (Managing Director)



From left Mal Randall (KLL Chairman) and James Rowe (ASX Manager Listings -Perth)

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During the next six months, the Company plans to release a number of key announcements that will provide details of the results from several activities planned for the start of the 2017 calendar year.

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Corporate Profile (as at 23 December 2016)

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP) for the domestic and international markets.

The Beyondie Potash Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160km south east of Newman, in Western Australia's Pilbara region.

Kalium Lakes Limited

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: N/A

Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Non-Executive Director
Brendan O'Hara	Non-Executive Director

Company Secretary:

Gareth Widger

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