

ASX Release

Monday 27 February 2017

Overseas Research and Development – Tax Offset

Kalium Lakes Limited (KLL) is pleased to announce that Innovation Science Australia has approved the overseas Research and Development (R&D) activities for the Beyondie Sulphate of Potash Project in relation to its previously lodged Overseas Findings application for the 2015/16 income year.

KLL is eligible to claim R&D tax offsets for overseas R&D expenditure, on R&D activities described in the approved Overseas Findings application, from the beginning of the 2015/16 income year until the completion of the approved overseas activities.

In relation to the 2015/16 income year, KLL has received an R&D tax offset of \$536,278 in respect of the overseas R&D activities.

KLL has received a total of \$1,371,736 in R&D tax offsets for the 2015/16 income year for both Australian and overseas R&D activities in relation to the Beyondie Sulphate of Potash Project.

Managing Director, Brett Hazelden, commented that the approval of the application was very important for the future development of the Company.

“The receipt of the \$536,000 in R&D tax offset funds, in addition to the recently completed \$6 million Initial Public Offer raise, puts KLL in an enviable cash position.

“This approval allows Kalium Lakes to confidently continue the R&D activities associated with the design and development of the Beyondie Sulphate of Potash Project,” Mr Hazelden said.

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Corporate Profile (as at 27 February 2017)

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP) for the domestic and international markets.

The Beyondie Potash Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160km south east of Newman.

Kalium Lakes Limited

ABN: 98 613 656 643
ASX: KLL
Ordinary Shares on Issue: 121,794,740

Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Non-Executive Director
Brendan O'Hara	Non-Executive Director

Company Secretary:

Gareth Widger

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