

## ASX Release

Thursday 9 March 2017

### **Drilling Recommences and Chief Development Officer Appointed**

Kalium Lakes Limited (KLL) announced today that drilling has recommenced at the Beyondie Sulphate of Potash Project, 160 kilometres south east of Newman in Western Australia.

This new campaign, being undertaken by DDH1 Drilling Pty Ltd, is anticipated to run for approximately three months and is focused on increasing the confidence in the Mineral Resource for the Project, with an aim of enabling conversion of the Mineral Resource to an Ore Reserve.



**Beyondie Sulphate of Potash Project – DDH1 Drilling near 10 Mile Lake**

The Company also announced it has appointed Rudolph van Niekerk (B.Eng. Mechanical, GAICD) to the role of Chief Development Officer (CDO) for the Company.

Mr van Niekerk's responsibilities will include the development of the Beyondie Sulphate of Potash Project, 160 kilometres south east of Newman in Western Australia.

Managing Director, Brett Hazelden, is delighted that Mr van Niekerk has joined the executive team and is confident the new CDO's experience will prove to be a major asset for KLL going forward.

"Rudolph has been involved with the Project for some time as a Director and his knowledge of both the assets and how we operate is second to none," he said.

During Mr van Niekerk's career he has held various responsibilities that included financial evaluation, risk review and management, project management, study management, development of capital and operating cost estimates, budget development and cost control, design management, planning, reporting, contract administration, quality control, expediting, construction, commissioning, production ramp-up and project hand-over to operations.



**Beyondie Sulphate of Potash Project – Drilling and Camp Equipment Convoy on Access Road**

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### **Compliance Statement**

The information in this document that relates to Mineral Resources Estimates has been extracted from the reports listed below.

- 11 January 2017:  
Resource Statement and Technical Report - "Technical Report for the Beyondie Sulphate of Potash Project, Australia, JORC (2012) and NI 43-101 Technical Report" dated 23 May 2016
- 28 November 2016:  
Disclosure Document - Kalium Lakes Limited Independent Expert's Report Project Number AU9636 October 2016

The Reports are available for download from the KLL page of the ASX website and via the "ASX Announcements" page at: [www.kaliumlakes.com.au](http://www.kaliumlakes.com.au)

Kalium Lakes confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Cautionary Statement Regarding Forward-Looking Information**

All statements, trend analysis and other information contained in this document relative to markets for Kalium Lakes trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Kalium Lakes does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

## **Corporate Profile** (as at 9 March 2017)

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP) for the domestic and international markets.

The Beyondie Potash Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160km south east of Newman.

### **Kalium Lakes Limited**

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: 121,794,740

### **Board of Directors:**

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Director
Brendan O'Hara	Non-Executive Director

### **Company Secretary:**

Gareth Widger

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