

Friday 30 June 2017

Off-Take MoU - Global German Fertiliser Group

Highlights

- Kalium Lakes Limited has **signed a Non-Binding Off-Take MoU** with **WITTRACO Düngemittel GmbH** for the sale of Sulphate Of Potash.
- Based in Hamburg, Germany, WITTRACO Düngemittel GmbH is a global business focused on the marketing and distribution of commodity, soluble and specialty fertilisers.

Kalium Lakes Limited (KLL) announced today that it had signed a Non-Binding Off-Take Memorandum of Understanding (MoU) with WITTRACO Düngemittel GmbH (WITTRACO) for the sale of Sulphate Of Potash (SOP) from the Beyondie Sulphate Of Potash Project.

Under the MoU, KLL proposes to sell approximately 20 per cent of the Project's annual SOP production to WITTRACO during the first five (5) years of production.

The German company intends to support the development of the Beyondie SOP Project and subject to future discussions, KLL and WITTRACO would seek to convert the MoU to a binding sales contract.

Managing Director, Brett Hazelden said: "This non-binding MoU is another major step in the development of Kalium Lakes' Beyondie SOP Project.

"To have established a solid relationship with an organisation of WITTRACO's global standing reinforces our belief in the value and significance of the Project.

"Strong international sales partners, that complement our future Australian supply and distribution focus, will provide the solid foundation needed for the successful development of this important project," he said.

About WITTRACO Düngemittel:

WITTRACO Düngemittel GmbH is a global operating business focused on the marketing and distribution of commodity, soluble and specialty fertilisers. Originally established in 1985, WITTRACO Düngemittel's Hamburg based headquarters is the hub of its global activities.

WITTRACO and its worldwide network offers all relevant supporting services including shipping, financing, insurance, forwarding and warehousing. The group maintains an experienced logistics team for sales by vessel, barge and road in bulk or packed in containers.

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this document relative to markets for Kalium Lakes including trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Kalium Lakes does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

Corporate Profile (as at 30 June 2017)

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Sulphate Of Potash (SOP) Project in Western Australia with the aim of producing SOP for the domestic and international markets.

The Beyondie SOP Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160 kilometres south east of Newman.

The Company is also a Joint Venture partner with BC Iron Limited (BCI) in the Carnegie Potash Project, a potash exploration project located approximately 220 kilometres north-east of Wiluna. Carnegie comprises one granted exploration licence and two exploration licence applications covering a total area of approximately 1,700 square kilometres.

Kalium Lakes Limited

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: 135,030,035

Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Executive Director
Brendan O’Hara	Non-Executive Director

Company Secretary:

Gareth Widger

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