

## ASX Release

Friday 29 September 2017

### Research and Development – Tax Offset

Kalium Lakes Limited (KLL) is pleased to announce that the company's 2016/17 Research and Development (R&D) Tax Incentive claim has been completed. Under the self-assessment program, KLL has registered eligible Australian R&D activities for the Beyondie Sulphate of Potash Project (BSOPP).

KLL is also eligible to claim R&D tax offsets for overseas R&D expenditure, on R&D activities described in the approved Overseas Findings application, from the beginning of the 2015/16 income year until the completion of the approved overseas activities.

KLL has received a total of \$1,881,570 in R&D tax offsets for the 2016/17 income year for both Australian and approved overseas R&D activities in relation to the BSOPP.

Managing Director, Brett Hazelden, commented: "Accessing the R&D Tax Incentive program is an important factor which supports the future development of the Company and the resources industry.

"This allows Kalium Lakes to continue the R&D activities associated with the design and development of the Beyondie Sulphate Of Potash Project.

"At a time when 100% of this product is imported into this country, we remain absolutely focussed on achieving our goal of becoming the first potash producing project in Australia," he said.

\*\*\* ENDS\*\*\*

#### Corporate Profile (as at 29 September 2017)

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Sulphate Of Potash Project in Western Australia with the aim of producing Sulphate of Potash for the domestic and international markets.

The Beyondie Sulphate Of Potash Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160 kilometres south east of Newman.

The Company is also a Joint Venture partner with BC Iron Limited (BCI) in the Carnegie Potash Project, a potash exploration project located approximately 220 kilometres north-east of Wiluna. Carnegie comprises one granted exploration licence and two exploration licence applications covering a total area of approximately 1,700 square kilometres.

#### Kalium Lakes Limited

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: 135,030,035

#### Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Executive Director
Brendan O'Hara	Non-Executive Director

#### Company Secretary:

Gareth Widger

#### Contact Details:

Unit 1, 152 Balcatta Road  
Balcatta, Western Australia 6021

PO Box 610  
Balcatta, WA 6914

T: +61 (0)8 9240 3200

E: [info@kaliumlakes.com.au](mailto:info@kaliumlakes.com.au)

W: [www.kaliumlakes.com.a](http://www.kaliumlakes.com.a)