

ASX Release

Monday 13 November 2017

Chief Financial Officer Appointed and Debt Financing Work Commences

Highlights

- **Appointment of experienced Chief Financial Officer to join Kalium Lake's strong management and development team.**
- **Independent corporate advisory group, BurnVoir Corporate Finance, appointed to assist with securing an appropriate funding package for the Beyondie Sulphate Of Potash Project.**
- **Focus on securing an attractive funding package that maximises shareholder value.**

Kalium Lakes Limited (KLL) announced today that it has appointed Frederick Kotzee, as its Chief Financial Officer (CFO).

Most recently, Mr. Kotzee held the role of Chief Financial Officer of Kumba Iron Ore Limited (Kumba) for a period of approximately five years (a company listed on the Johannesburg Stock Exchange and a member of the Anglo American Plc group).

Prior to his position at Kumba, Mr Kotzee was the Group Financial Director of African Oxygen Limited, a member of the Linde AG group, has held Executive and Non-Executive Director positions and has extensive experience in Investment Banking, Corporate Finance and Business Development. He is a Chartered Accountant and holds Bachelor of Laws (LLB) and Bachelor of Commerce qualifications. He has developed in-depth management, commercial, marketing and strategic skills across a range of industries and commodities, including mining, industrial gasses and financial services.

Managing Director, Brett Hazelden, acknowledged that Mr Kotzee was the stand-out candidate during the Company's recent search for a Chief Financial Officer.

"There is no doubt Frederick brings excellent commercial credentials to our executive team and he will play a vital role as we move through the next stage of our development," Mr Hazelden said.

"With his extensive knowledge and experience across a broad range of sectors, he is ideally placed to lead the funding strategies for the Company's Beyondie Sulphate Of Potash Project.

"We are currently working to complete the Bankable Feasibility Study for the Project and being able swiftly to secure an international executive of Frederick's calibre, can only increase Kalium's momentum as we move toward the project financing stage," he said.

Kalium Lakes is also pleased to announce the appointment of leading independent financial advisory group BurnVoir Corporate Finance to commence the process of arranging financing for the development of the 100% owned Beyondie Sulphate Of Potash Project.

Mr Hazelden outlined how the Company's aim was to work with BurnVoir to secure an attractive, flexible funding package for the Project that would maximise value for shareholders.

“BurnVoir has extensive experience in obtaining a wide variety of funding options and we look forward to working closely with them to identify and obtain the right mix. We anticipate recognition of the underlying value of the Project will continue to grow as the funding solution is progressively implemented.

“The financing discussions are scheduled to proceed in parallel with the work to on the Project’s Bankable Feasibility Study,” he said.

About BurnVoir Corporate Finance

BurnVoir Corporate Finance is a leading independent Australian investment and advisory house with extensive experience and a strong track record in financial services across the energy, resources and infrastructure sectors. Details on BurnVoir Corporate Finance can be accessed at www.burnvoir.com.au.

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Kalium Lakes Limited

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: 135,030,035

Board of Directors:

Mal Randall Non-Executive Chairman

Brett Hazelden Managing Director

Rudolph van Niekerk Executive Director

Brendan O’Hara Non-Executive Director

Chief Financial Officer

Frederick Kotzee

Company Secretary:

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