

## ASX Release

22 January 2018

### Cleansing Notice - Issue Of Shares

Further to the ASX announcement on 29 November 2017, Kalium Lakes Limited ("**KLL**" or the "**Company**") is pleased to confirm that it has issued a further 3,809,524 fully paid ordinary shares ("**Shares**") at an issue price of \$0.42 per Share pursuant to a second tranche of a placement to institutional investors. Refer to the Company's ASX announcements of 21, 24 and 29 November 2017 for further details.

KLL gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1) KLL issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice KLL has complied with:
  - a) the provisions of Chapter 2M of the Corporations Act as they apply to KLL; and
  - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no information:
  - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of KLL; or
    - (ii) the rights and liabilities attaching to the Shares

Gareth Widger  
Company Secretary