

Tuesday 20 March 2018

# WA Salt Koolyanobbing - Letter Of Intent Evaluate Sodium Chloride (NaCl) Salt Products

## Highlights

- Kalium Lakes Limited has signed a **Letter of Intent** with **WA Salt Koolyanobbing** to evaluate recovery of Sodium Chloride (NaCl) salt products at the Beyondie Sulphate Of Potash Project.
- The recovery of a high grade NaCl product has the potential to **generate additional revenue** for the Beyondie Sulphate Of Potash Project.

Kalium Lakes Limited (KLL) announced today that it has signed a Letter of Intent (LOI) with WA Salt Koolyanobbing Pty Ltd, part of the WA Salt Group (WA Salt), to evaluate and assess the recovery of Sodium Chloride (NaCl) salt products from the Beyondie Sulphate Of Potash Project (BSOPP) in Western Australia.

The WA Salt Group, which produces high quality salt products for domestic and international customers, will work with Kalium Lakes to determine which types of NaCl products can be recovered from the BSOPP and may be suitable for both local and international markets .

KLL is currently conducting trials at its Large Scale Pilot Evaporation Ponds which have produced more than 3,000 tonnes of NaCl salts. Test results from initial samples show sufficiently high NaCl concentrations to continue the testing of larger, bulk samples. This additional testing is currently underway.

Lelio Gaudieri, WA Salt Group's Chief Executive Officer, said: "We see this LOI as the first step in an assessment that could deliver benefits for both our businesses. A reliable source of high quality NaCl could potentially represent an attractive commercial opportunity."

KLL's Chief Development Officer, Rudolph van Niekerk, commented: "We continue to explore partnerships and opportunities generated by each stage of the SOP production process and the initial discussions with WA Salt have been positive. If this evaluation translates into a viable business case, what is essentially a by-product that would go to waste could contribute additional revenue for the Beyondie Sulphate Of Potash Project," he said.

### About WA Salt:

WA Salt Group produces high quality salt products for both domestic and international customers.

The natural salt mineral is farmed from our salt fields dried, sized and graded to ensure a consistently high quality product. The comprehensive food quality systems are compliant with FSANZ and HACCP, which ensures the product's quality and safety. The comprehensive food grade product range coupled with a range of non food grade products supports the broad range of customers service by the group.

More information about WA Salt Group can be obtained from its website: <https://wasalt.com.au/>

## Cautionary Statement Regarding Forward-Looking Information

Statements regarding plans with respect to the Company's mineral properties may contain forward looking statements. Statements in relation to future matters can only be made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the current JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes it has a reasonable basis for making the forward-looking statements on 3 October 2017, including any production targets, based on the information contained in the announcement and in particular the JORC 2012 and NI 43-101 Technical Report.

All statements, trend analysis and other information contained in this document relative to markets for Kalium Lakes, trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Kalium Lakes does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

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## Corporate Profile

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Sulphate Of Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP) for the domestic and international markets.

The Beyondie SOP Project comprises 15 granted exploration licences and a miscellaneous licence covering an area of approximately 2,400 square kilometres. This sub-surface brine deposit will supply an evaporation and processing operation located 160 kilometres south east of Newman.

The results of the Pre-Feasibility Study, announced on 3 October 2017, confirmed that the Project is technically and financially robust.

The Company is also a Joint Venture partner with BC Iron Limited (BCI) in the Carnegie Potash Project, a potash exploration project located approximately 220 kilometres north-east of Wiluna. Carnegie comprises one granted exploration licence and two exploration licence applications covering a total area of approximately 1,700 square kilometres.

## Kalium Lakes Limited

ABN: 98 613 656 643

ASX: KLL

Ordinary Shares on Issue: 169,793,465

### Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Executive Director
Brendan O'Hara	Non-Executive Director

### Chief Financial Officer and

**Join Company Secretary:** Frederick Kotzee

**Joint Company Secretary:** Gareth Widger

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### Share Registry:

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