

ASX Release

Monday 22 October 2018

Research and Development – Tax Offset

Kalium Lakes Limited (KLL) is pleased to announce that the company’s 2017/18 Research and Development (R&D) Tax Incentive claim has been completed. Under the self-assessment program, KLL has registered eligible Australian R&D activities for the Beyondie Sulphate Of Potash Project (BSOPP).

KLL is also eligible to claim R&D tax offsets for overseas R&D expenditure, on R&D activities described in the approved Overseas Findings application, from the beginning of the 2015/16 income year until the completion of the approved overseas activities.

KLL has received a total of \$3,863,050 in R&D tax offsets for the 2017/18 income year for both Australian and approved overseas R&D activities in relation to the BSOPP.

Managing Director, Brett Hazelden, commented: “Accessing the R&D Tax Incentive program is an important factor which supports the future development of the Company and the resources industry.

“This allows Kalium Lakes to continue the R&D activities associated with the design and development of the Beyondie Sulphate Of Potash Project.

“At a time when 100% of this product is imported into this country, we remain absolutely focussed on achieving our goal of becoming the first potash producing project in Australia,” he said.

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Corporate Profile

Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Sulphate Of Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP), a high yield, premium fertiliser, for both domestic and international markets. There is currently no SOP production in Australia.

Approaching a Final Investment Decision, the Company has just completed a Bankable Feasibility Study for the Project (the first BFS for any Australian deposit) which confirmed the Project is technically and financially robust, with first production anticipated in 2020.

The Project aims to commence production at 82ktpa of SOP, before ramping up to 164ktpa of SOP for domestic and international sale. An initial mine life of between 30-50 years is anticipated for a project designed to be a low cost, long life and high margin producer.

Kalium Lakes Limited

ABN: 98 613 656 643 ASX: KLL Ordinary Shares on Issue: 174,793,465

Board of Directors:

Mal Randall	Non-Executive Chairman
Brett Hazelden	Managing Director
Rudolph van Niekerk	Executive Director
Brendan O'Hara	Non-Executive Director

Chief Financial Officer and Joint Company Secretary:

Christopher Achurch

Joint Company Secretary:

Gareth Widger

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