

Friday 21 December 2018

Issue of Placement Shares

Further to the ASX announcement on 17 December 2018, Kalium Lakes Limited (ASX: KLL, "Kalium Lakes" or the "Company") advises that it has successfully completed the issue of 7,440,179 new fully paid ordinary shares at \$0.31 per Share ("Shares"), raising a total of \$2,306,455 (before costs).

The Shares were issued within the Company's existing 15 per cent capacity under ASX Listing Rule 7.1 and accordingly shareholder approval was not be required for the issue of the Shares.

The Company intends to issue a further 1,612,904 Shares to Mr Brent Smoothy (or any of his controlled entities), subject to the Company obtaining shareholder approval at an Extraordinary General Meeting to be held no later than 28 February 2019, to raise another A\$500,000 (before costs).

An Appendix 3B (New issue announcement, application for quotation of additional securities and agreement) form detailing the issue of the Shares will be lodged with the ASX following this announcement.

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