



Market Announcement

24 February 2020

Kalium Lakes Limited (ASX: KLL) – Suspension from Official Quotation

Description

The securities of Kalium Lakes Limited ('KLL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of KLL, pending the release of an announcement.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

Sunday 23 February 2020

Ms Madeleine Green
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Via Email: Madeleine.Green@asx.com.au

Dear Madeleine

Request For Voluntary Suspension

Kalium Lakes Limited (**Company**) requests a voluntary suspension to be applied to all of the Company's securities from the commencement of trading on Monday, 24 February 2020.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request:

1. the Company is seeking a voluntary suspension pending the release of an announcement in respect to an independent review of the Company's capital expenditure costings and contingencies in respect to its Beyondie Sulphate of Potash Project and future financing requirements (**Announcement**);
2. the voluntary suspension is to last until the Company releases the Announcement or the commencement of normal trading on Monday, 9 March 2020;
3. the Company is not aware of any reason why the voluntary suspension should not be granted; and
4. the Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

For and on behalf of Kalium Lakes Limited

Gareth Widger
Company Secretary