

Sunday 8 March 2020

Ms Madeleine Green
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Via Email: Madeleine.Green@asx.com.au

Dear Madeleine

Request For Extension Of Voluntary Suspension

Kalium Lakes Limited (**Company**) requests an extension to voluntary suspension that was applied to all of the Company's securities from the commencement of trading on Monday, 24 February 2020.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request:

1. the Company is seeking an extension to voluntary suspension pending the release of an announcement in respect to an independent review of the Company's capital expenditure costings and contingencies for its Beyondie Sulphate of Potash Project and future financing requirements (**Announcement**);
2. the voluntary suspension is to last until the Company releases the Announcement or the commencement of normal trading on Monday, 23 March 2020;
3. the Company is not aware of any reason why the extension to the voluntary suspension should not be granted; and
4. the Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

For and on behalf of Kalium Lakes Limited

Gareth Widger
Company Secretary