

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Kalium Lakes Limited
ABN: 98 613 656 643

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brent Ronald Smoothy
Date of appointment	1 May 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
163,415 Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Rachlan Holdings Pty Ltd as Trustee for the Smoothy Family Trust	741,607 fully paid ordinary shares
Kumarina Holdings Pty Ltd as Trustee for the Smoothy Investment Trust	10,818,187 fully paid ordinary shares
HSBC Custody Nominees (Limited) Australia (held as custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security)	11,128,187 fully paid ordinary shares
Vince Smoothy Super Pty Ltd as Trustee for Smoothy Superannuation Fund (Direct relative of Brent Ronald Smoothy)	40,339,800 fully paid ordinary shares
Gloria Smoothy (Direct relative of Brent Ronald Smoothy)	455,000 fully paid ordinary shares
Rachel Mary Burn (Direct relative of Brent Ronald Smoothy)	726,933 fully paid ordinary shares

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.