

Tuesday 26 May 2020

Prospectus Despatch Completed

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) advises that it has completed the despatch of its prospectus dated 21 May 2020 (**Prospectus**), together with personalised application forms, to eligible Kalium Lakes shareholders to participate in its pro-rata accelerated non-renounceable entitlement offer (**Retail Entitlement Offer**).

Eligible shareholders are advised that details regarding the Retail Entitlement Offer, a copy of the Prospectus and online application support can be accessed at the following website: <https://KLLoffer.thereachagency.com>

The Retail Entitlement Offer is open for acceptance today and is scheduled to close at 5.00pm (WST) on Tuesday, 9 June 2020 (unless extended). Further details about the Retail Entitlement Offer are detailed in the Prospectus.

To participate, you must ensure that you have paid your application monies by BPAY® in accordance with the instructions detailed on your personalised application form before 5:00pm (WST time) on Tuesday, 9 June 2020.

You should seek appropriate professional advice before making any investment decision. If you have questions in relation to the Retail Entitlement Offer, please contact the Kalium Lakes Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 6.30am to 5.00pm (WST), Monday to Friday, before the Retail Entitlement Offer closes.

Lost or Misplaced Application Forms

If you have lost or misplaced your personalised application form, you may obtain your personalised BPAY® details by visiting Kalium Lakes' offer website: <https://KLLoffer.thereachagency.com>

Please follow the prompts and enter your SRN/HIN as required. The offer website provides access to the Prospectus and your BPAY® reference number for immediate payment.

*** ENDS ***

This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.