

Friday 29 May 2020

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Settlement of Placement and Institutional Entitlement Offer

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) is pleased to announce the settlement of its placement to sophisticated and institutional investors (**Placement**) and the institutional component of its 5 for 7 accelerated non-renounceable pro-rata entitlement offer (**Institutional Entitlement Offer**) of new fully paid ordinary shares in Kalium Lakes (**New Shares**) as announced on Thursday, 21 May 2020 (**Entitlement Offer**). Refer to the Company's ASX announcements dated 21 May 2020 and 25 May 2020 for further information.

The Company will be reinstated to trading on the ASX on Monday, 1 June 2020.

Further Information

Morgans Corporate Limited is acting as Lead Manager to the Placement and Entitlement Offer. Foster Stockbroking is acting as co-manager.

Nothing in this announcement constitutes legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

If you have any questions in relation to the Entitlement Offer, please contact the Kalium Lakes' Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 6.30am to 5.00pm (WST), Monday to Friday. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

*** ENDS ***

This announcement was approved and authorised for release by the Board of Kalium Lakes Limited.

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL



Board of Directors:

Mal Randall
Brett Hazelden
Stephen Dennis
Dale Champion
Mark Sawyer
Brent Smoothy

Non-Executive Chairman
Managing Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director



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Christopher Achurch
Gareth Widger



Share Registry

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