

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kalium Lakes Limited
ABN: 98 613 656 643

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brent Ronald Smoothy
Date of last notice	1 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder is Kumarina Holdings Pty Ltd as Trustee for the Smoothy Investment Trust
Date of change	1 June 2020

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<ol style="list-style-type: none"> 1) Registered holder is Brent Ronald Smoothy: 163,415 Fully paid ordinary shares 2) Registered holder is Brent Ronald Smoothy: 7,300,000 Performance Rights 3) Registered holder is Rachlan Holdings Pty Ltd as Trustee for the Smoothy Family Trust: 741,607 fully paid ordinary shares 4) Registered holder is Kumarina Holdings Pty Ltd as Trustee for the Smoothy Investment Trust: 15,818,187 fully paid ordinary shares 5) Registered holder is HSBC Custody Nominees (Limited) Australia (held as custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security): 11,128,187 fully paid ordinary shares 6) Registered holder is Vince Smoothy Super Pty Ltd as Trustee for Smoothy Superannuation Fund (Direct relative of Brent Ronald Smoothy): 40,339,800 fully paid ordinary shares 7) Registered holder is Gloria Smoothy (Direct relative of Brent Ronald Smoothy): 455,000 fully paid ordinary shares 8) Registered holder is Rachel Mary Burn (Direct relative of Brent Ronald Smoothy): 726,933 fully paid ordinary shares
<p>Class</p>	<p>Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>6,666,667</p>
<p>Number disposed</p>	<p>NIL</p>

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,000,000 (Acquisition of 6,666,667 shares at \$0.15 each)
No. of securities held after change	<ol style="list-style-type: none"> 1) Registered holder is Brent Ronald Smoothy: 163,415 Fully paid ordinary shares 2) Registered holder is Brent Ronald Smoothy: 7,300,000 Performance Rights 3) Registered holder is Rachlan Holdings Pty Ltd as Trustee for the Smoothy Family Trust: 741,607 fully paid ordinary shares 4) Registered holder is Kumarina Holdings Pty Ltd as Trustee for the Smoothy Investment Trust: 22,484,854 fully paid ordinary shares 5) Registered holder is HSBC Custody Nominees (Limited) Australia (held as custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security): 11,128,187 fully paid ordinary shares 6) Registered holder is Vince Smoothy Super Pty Ltd as Trustee for Smoothy Superannuation Fund (Direct relative of Brent Ronald Smoothy): 40,339,800 fully paid ordinary shares 7) Registered holder is Gloria Smoothy (Direct relative of Brent Ronald Smoothy): 455,000 fully paid ordinary shares 8) Registered holder is Rachel Mary Burn (Direct relative of Brent Ronald Smoothy): 726,933 fully paid ordinary shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlement Offer as a related party.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.