

Thursday 11 June 2020

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## Successful Completion of Retail Entitlement Offer

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) is pleased to announce the successful completion of the retail component of its 5 for 7 accelerated non-renounceable pro-rata entitlement offer (**Retail Entitlement Offer**) of new fully paid ordinary shares in Kalium Lakes (**New Shares**) as announced on Thursday, 21 May 2020.

The Retail Entitlement Offer closed at 5:00pm (WST time) on 9 June 2020. Applications equivalent to approximately A\$7.8 million at A\$0.15 per New Share (Offer Price) were received under the Retail Entitlement Offer, resulting in a take-up rate (including additional New Shares applied for in excess of entitlements) of approximately 64%.

Managing Director, Brett Hazelden, commented: "It is pleasing to see such a strong take-up of the Retail Entitlement Offer by retail shareholders. We thank all of our investors for the continuing support of Kalium Lakes and the Beyondie SOP Project."

Approximately 29.4 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to the underwriter and sub-underwriters of the Retail Entitlement Offer at the Offer Price in accordance with the terms of the underwriting and sub-underwriting agreements.

New Shares issued under the Retail Entitlement Offer will rank equally with existing shares on issue. The New Shares are expected to be allotted on Tuesday, 16 June 2020 and will trade on the ASX on a normal settlement basis from Wednesday, 17 June 2020.

### Further Information

Further information regarding the offer is contained in the Prospectus and Investor Presentation released to the ASX on Thursday, 21 May 2020.

Morgans Corporate Limited is acting as Lead Manager to the Placement and Entitlement Offer. Foster Stockbroking is acting as co-manager.

Nothing in this announcement constitutes legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

\*\*\* ENDS \*\*\*

*This announcement was approved and authorised for release by the Managing Director of Kalium Lakes Limited.*

### Kalium Lakes Limited



ABN: 98 613 656 643  
ASX: KLL



#### Board of Directors:

Mal Randall  
Brett Hazelden  
Stephen Dennis  
Dale Champion  
Mark Sawyer  
Brent Smoothy

Non-Executive Chairman  
Managing Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director



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#### Chief Financial Officer and Joint Company Secretary:

Christopher Achurch

#### Joint Company Secretary:

Gareth Widger



#### Share Registry

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