

Tuesday 16 June 2020

Contingent Placement Update

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) refers to its notice of meeting dated 2 June 2020 (**Notice of Meeting**) in respect to the issue of shares in the Company (**Shares**) to the Hazelden Entities, van Niekerk Entities, Mr Stephen Dennis and Greenstone Resources II (Australia) Holdings L.P (**Greenstone**) (together, the **Related Entities**) and/or their nominees under the Contingent Placement. Shareholders should also refer to the Company's prospectus dated 21 May 2020 for further information.

Unless otherwise defined, capitalised terms in this announcement have the same meaning as the definitions in the Notice of Meeting.

The Company wishes to advise that, the Related Entities have been issued Shares pursuant to their sub-underwriting arrangements with the Company and accordingly, the number of Shares to be issued under the Contingent Placement (the subject of Resolutions 1 to 4) will be as follows:

- 2,589,604 Shares at an issue price of A\$0.15 per Share (being the same issue price as the Shares under the Entitlement Offer and Placement) (**Issue Price**) to the Hazelden Entities;
- 8,634,245 Shares at the Issue Price to the van Niekerk Entities;
- 312,543 Shares at the Issue Price to Mr Stephen Dennis; and
- 8,769,017 Shares at the Issue Price to Greenstone.

The Company will provide its shareholders with the results of the general meeting to be held on Thursday, 2 July 2020 at 3:30pm (WST) by way of ASX announcement following the meeting.

For further information, please contact the Mr Gareth Widger, Company Secretary, on +61 8 9240 3200.

*** ENDS ***

This announcement was approved and authorised for release by the Managing Director of Kalium Lakes Limited.

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL



Board of Directors:

Mal Randall
Brett Hazelden
Stephen Dennis
Dale Champion
Mark Sawyer
Brent Smoothy

Non-Executive Chairman
Managing Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director



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Chief Financial Officer and Joint Company Secretary:

Christopher Achurch

Joint Company Secretary:

Gareth Widger



Share Registry

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