

ASX Release

Monday 27 July 2020

Board and Management Changes

Kalium Lakes Limited (ASX:KLL) (**KLL** and the **Company**) has commenced a process, with the assistance of third-party advisers, to review the Board and Management composition and structure. While this process remains ongoing, the Company wishes to advise that Mr Brett Hazelden ceased his employment with the Company, as Managing Director and CEO, effective from 24 July 2020.

The Board has resolved to appoint the current Chief Development Officer, Rudolph van Niekerk, as the Interim Chief Executive Officer.

KLL Chairman, Mal Randall, said "Mr Hazelden has made an enormous contribution during the past six years and he leaves the Company in a strong position.

"On behalf of the Board and everyone at Kalium Lakes I thank Brett for his tireless efforts to ensure the success of the company he co-founded and I have no doubt he will be recognised as a pioneer in the Australian SOP space.

"The Board continues to focus on achieving the goal of delivering high quality Australian SOP to the Australian agricultural sector," he said.

Mr van Niekerk, who is also a co-founder of the Company, has provided expert technical and development guidance to the Project from its inception.

"Rudolph has played a vital role in the rapid development of KLL and both his energy and determination to build a world class project that will deliver long term value for our shareholders remains undiminished," Mr Randall said.

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This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.