

RECOGNISED FERTILISER INDUSTRY EXPERT APPOINTED TO BOARD

Highlights

- **The Board has appointed Mr Sam Lancuba as a Non-executive Director.**
- **Mr Lancuba brings more than 42 years' experience in all aspects of the global fertiliser industry, following an extensive career with Incitec Pivot Limited.**
- **He is a qualified chemical engineer and has consulted to industry clients in Australia, New Zealand, USA, South America, Europe, India and China.**

Kalium Lakes Limited (KLL) today announced that the Company has appointed Mr Sam Lancuba as a non-executive director of the Company.

Mr Lancuba is a recognised expert in the global fertiliser industry, with extensive technical and market experience of fertiliser processing operations and products throughout the world.

Chairman, Stephen Dennis, said: *"We are extremely fortunate to have someone with Sam's wide ranging and expert experience agree to join the Board of Kalium Lakes Limited.*

"We are continuing to strengthen the foundations and provide the capacity which will allow the Company to deliver the Beyondie Sulphate of Potash (SOP) Project on time and on budget.

Sam's experience and insights will be invaluable as we look to commission Beyondie next year and deliver a world class, quality product to the agriculture sector as a successful Australian producer of SOP.

Sam's appointment is an also important step along the pathway of ensuring the Kalium Lakes' Board is comprised of a majority of independent directors," he said.

Sam Lancuba - Non-Executive Director

Sam is a chemical engineer with more than 42 years' experience in the global fertiliser industry.

During his career in the industry, Sam has worked in areas of research and development, process engineering, manufacturing and management.

Having worked for 27 years at Incitec Pivot Limited, an ASX top 50 company, he then moved to providing expert consulting services for industry clients in Australia, New Zealand, USA, South America, Europe, India and China.

Sam also worked in Zambia, as a metallurgical engineer, for two years and has expertise in the beneficiation, processing and marketing of phosphate rock. He has worked on projects including the design and commissioning of a single superphosphate plant in Argentina, beneficiation of phosphate rock in Queensland, the export of fertiliser from Australia and China, as well as the refurbishment of a phosphate mining and processing operation in Nauru.

He currently advises fertiliser industry clients in a range of areas including plant design and maintenance, project management, project evaluation and marketing strategies for fertiliser products.



*** ENDS *** This announcement was approved and authorised for release by the Board of Kalium Lakes Limited.